Palestinian Central Bureau of Statistics (PCBS)

Main Results[1]

Gross Domestic Product (GDP) slightly increased at constant prices by 1% in Palestine during the 3rd quarter 2022 compared to 2nd quarter 2022

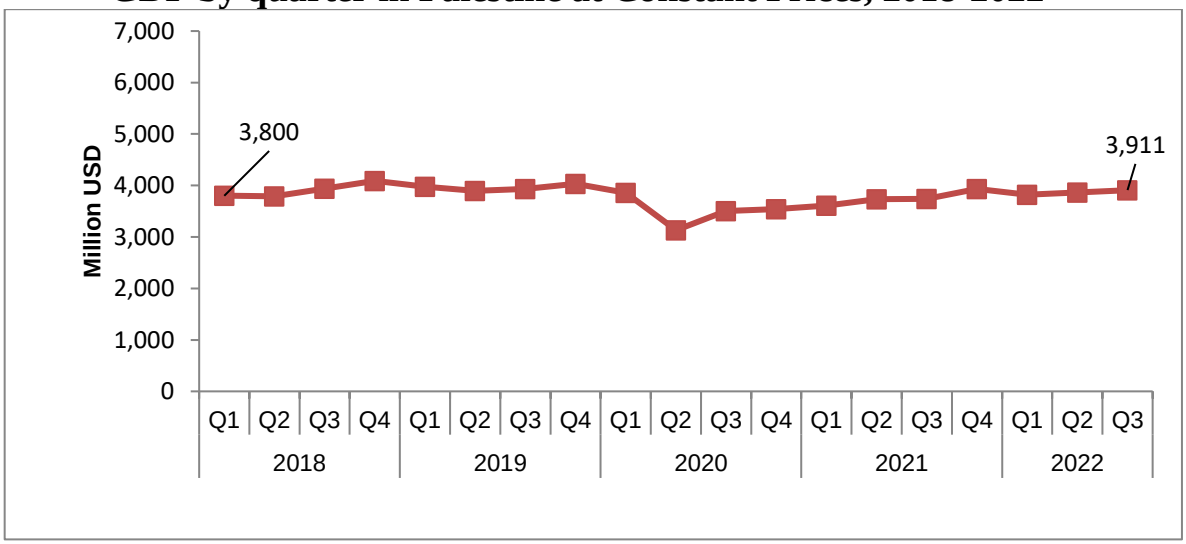
Primary estimates for GDP at constant prices showed an increase of 1% in GDP in Palestine during the 3rd quarter 2022 compared to the 2nd quarter 2022, mainly in Transportation and Storage by 8%, Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles by 5%, Mining, Manufacturing, Electricity and Water, Construction, Financial and Insurance Activities, Information and Communication Activities by 2% for each, Services by 1%. Meanwhile, there was a decrease in Agriculture, Forestry and Fishing by 16%, and Public Administration and Defense by 1%.

On the other hand, it showed an increase of 5% in Palestine during the 3rd quarter 2022 compared to the 3rd quarter 2021 at constant prices, which excludes the seasonal effect, meanwhile the base year is 2015. GDP for the 3rd quarter 2022 at constant prices was USD 3,243 million for the West Bank and USD 667 million for Gaza Strip.

Increase in Gross Domestic Product Per Capita

GDP per Capita for Palestine at constant prices was USD 771 during the 3rd quarter 2022, it showed an increase of 2% compared to the parallel quarter 2021. As for the West Bank it was USD 1,119 at constant prices during the 3rd quarter 2022, it showed an increase by 2% during the 3rd quarter 2022 compared to the parallel quarter 2021, while for Gaza Strip it was USD 307 during the 3rd quarter 2022, and it showed an increase by 3% during the 3rd quarter 2022 compared to the parallel quarter 2021.

GDP by quarter in Palestine at Constant Prices, 2018-2022



[1] The data excluded those parts of Jerusalem which were annexed by Israeli Occupation in 1967